



01/14/19  
Accrual Basis

**Balance Sheet**  
As of December 31, 2018

	Dec 31, 18
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Bremer Bank	185,291.23
EMUL - Wilson Endowment Fund	200,000.00
Total Checking/Savings	385,291.23
Accounts Receivable	
Accounts Receivable	5,459.19
Total Accounts Receivable	5,459.19
Other Current Assets	
Prepaid Expenses	250.00
Total Other Current Assets	250.00
Total Current Assets	391,000.42
<b>TOTAL ASSETS</b>	<b>391,000.42</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	500.00
Total Accounts Payable	500.00
Total Current Liabilities	500.00
Total Liabilities	500.00
Equity	
Restricted Reserve	
EMUL - Wilson Endowment	200,000.00
EMUL Restricted Funds	60,845.59
Total Restricted Reserve	260,845.59
Unrestricted Net Assets	-260,845.59
Net Income	390,500.42
Total Equity	390,500.42
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>391,000.42</b>